

Unit Outline (Higher Education)

Institute / School: Institute of Innovation, Science & Sustainability

Unit Title: MARKETING STRATEGY

Unit ID: BUMKT3709

Credit Points: 15.00

Prerequisite(s): (BUMKT1501 or SPMAN1002)

Co-requisite(s): Nil

Exclusion(s): (BUMKT3702)

ASCED: 080505

Description of the Unit:

This unit will provide students specialising in marketing with a capstone experience. Building on previous marketing units, it integrates components of the program via the study of strategic processes within contemporary organisations. Marketing Strategy provides the knowledge and skills necessary to conceive and develop strategic marketing plans for products and services. This unit will foster the development of business acumen and skills through its emphasis on authentic real-world tasks, thus preparing students for a career in business

Grade Scheme: Graded (HD, D, C, P, MF, F, XF)

Work Experience:

No work experience: Student is not undertaking work experience in industry.

Placement Component: No

Supplementary Assessment: Yes

Where supplementary assessment is available a student must have failed overall in the Unit but gained a final mark of 45 per cent or above, has completed all major assessment tasks (including all sub-components where a task has multiple parts) as specified in the Unit Description and is not eligible for any other form of supplementary assessment

Course Level:

Level of Unit in Course	AQF Level of Course					
Level of Offic III Course	5	6	7	8	9	10
Introductory						

Level of Unit in Course	AQF Level of Course					
Level of office in course	5	6	7	8	9	10
Intermediate						
Advanced			V			

Learning Outcomes:

Knowledge:

- **K1.** Distinguish between managerial and strategic perspectives in marketing, including corporate, SBU, and product level strategies
- **K2.** Identify and analyse dynamic marketing environments via environmental scanning
- **K3.** Analyse trends and identify growth opportunities
- **K4.** Evaluate a range of alternative strategies in meeting the firm's objectives
- **K5.** Assess the strategic marketing planning process

Skills:

- **S1.** Research and critically review an authentic marketing scenario
- **S2.** Generate strategies and recommendations to enable future business growth and prosperity
- **S3.** Evaluate and propose control marketing activities using appropriate business metrics
- **S4.** Present the results of a strategic marketing plan in a professional manner via written and/or oral communication skills

Application of knowledge and skills:

- **A1.** Employ a coherent and rational approach to the development of marketing strategies in a new environment
- **A2.** Apply marketing concepts and theories to real world business scenarios with initiative and judgement in planning, solving, and decision making

Unit Content:

Topics may include:

- The strategic process
- Strategic analysis and evaluation
- Strategy development
- Marketing mix strategies
- Control of marketing activities

FEDTASKS

Federation University Federation recognises that students require key transferable employability skills to prepare them for their future workplace and society. FEDTASKS (**T**ransferable **A**ttributes **S**kills and **K**nowledge) provide a targeted focus on five key transferable Attributes, Skills, and Knowledge that are be embedded within curriculum, developed gradually towards successful measures and interlinked with cross-discipline and Cooperative Learning opportunities. *One or more FEDTASK, transferable Attributes, Skills or Knowledge must be evident in the specified learning outcomes and assessment for each FedUni Unit, and all must be directly assessed in each Course.*



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FEDTASK attribute and descriptor		Development and acquisition of FEDTASKS in the Unit		
		Learning Outcomes (KSA)	Assessment task (AT#)	
	Students will demonstrate the ability to effectively communicate, inter-act and work with others both individually and in groups. Students will be required to display skills inperson and/or online in: • Using effective verbal and non-verbal communication	S4	AT2	
FEDTASK 1 Interpersonal	Listening for meaning and influencing via active listening			
interpersonal	Showing empathy for others			
	Negotiating and demonstrating conflict resolution skills			
	Working respectfully in cross-cultural and diverse teams.			
	Students will demonstrate the ability to apply professional skills and behaviours in leading others. Students will be required to display skills in:	Not applicable	Not applicable	
	Creating a collegial environment			
FEDTASK 2 Leadership	Showing self -awareness and the ability to self-reflect			
	Inspiring and convincing others			
	Making informed decisions			
	Displaying initiative			
FEDTASK 3 Critical Thinking and Creativity	Students will demonstrate an ability to work in complexity and ambiguity using the imagination to create new ideas. Students will be required to display skills in:	K2, K3, K4, S1,S2, S3	AT1, AT2	
	Reflecting critically			
	Evaluating ideas, concepts and information			
	Considering alternative perspectives to refine ideas			
	Challenging conventional thinking to clarify concepts			
	Forming creative solutions in problem solving.			



FEDTASK attribute and descriptor		Development and acquisition of FEDTASKS in the Unit		
		Learning Outcomes (KSA)	Assessment task (AT#)	
	Students will demonstrate the ability to work fluently across a range of tools, platforms and applications to achieve a range of tasks. Students will be required to display skills in:	Not applicable	Not applicable	
FEDTASK 4 Digital Literacy	Finding, evaluating, managing, curating, organising and sharing digital information			
	Collating, managing, accessing and using digital data securely			
	Receiving and responding to messages in a range of digital media			
	Contributing actively to digital teams and working groups			
	Participating in and benefiting from digital learning opportunities.			
FEDTASK 5 Sustainable and Ethical Mindset	Students will demonstrate the ability to consider and assess the consequences and impact of ideas and actions in enacting ethical and sustainable decisions. Students will be required to display skills in:	Not applicable	Not applicable	
	Making informed judgments that consider the impact of devising solutions in global economic environmental and societal contexts			
	Committing to social responsibility as a professional and a citizen			
	Evaluating ethical, socially responsible and/or sustainable challenges and generating and articulating responses			
	Embracing lifelong, life-wide and life-deep learning to be open to diverse others			
	Implementing required actions to foster sustainability in their professional and personal life.			

Learning Task and Assessment:

Learning Outcomes Assessed	Assessment Tasks	Assessment Type	Weighting
K1, K5, S2	Demonstrate an understanding of the strategic concepts and how they apply to solve marketing problems	Video cases or interactive marketing simulations	10-20%
K2, K3, K4, S1, S2, S3, S4, A1, A2	Prepare a professional strategic marketing report and presentation for an authentic business scenario	Group project (report and/or presentation)	40-60%
K1, K3, K4, S2, S3, A2	Demonstrate both knowledge and application of strategic concepts and processes	Test/final assessment	20-40%

Adopted Reference Style:

APA



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Refer to the <u>library website</u> for more information

Fed Cite - referencing tool